

Bulletin No. 32 of 1929.

STATE OF SOUTH AUSTRALIA.

GENERAL INSURANCE STATISTICS, 1928-29.

The Government Statist has made available the following particulars, compiled from returns furnished by Companies engaged in the business of Fire, Marine and General Insurance during the year ended 30th June, 1929 with comparative details for 1927-28

Number of Companies - 96 (96)

Class of Risk	Premiums		Claims & Expenses	
	1928-29	1927-28	1928-29	1927-28
Fire	527,078	516,277	388,376	393,164
Motor Car and Cycle	244,182	260,515	231,221	242,974
Employers' Liability and Workmen's Compensation	156,841	168,814	132,686	143,715
Marine	68,925	73,595	53,461	58,906
Accident	45,010	41,270	45,865	37,339
Loss of Profits	9,282	9,708	3,515	5,779
Breakage Glass	9,163	9,186	10,024	6,755
Livestock	6,956	6,594	4,544	5,212
Guarantee	6,072	6,394	3,495	3,252
Public Risk, Third Party	5,182	4,540	4,073	2,402
Burglary	4,332	3,774	3,184	2,333
Glass	1,270	1,431	612	528
Boiler Explosion	37	25	11	60
Other	2,683	2,776	1,432	1,359
Total Premiums	1,087,013	1,104,900		
Other Revenue	20,986	17,874		
Grand Totals	1,107,999	1,122,774	882,499	883,778

Premiums - The total premiums received for 1928-29 were £1,087,013 (£1104,900) or 1.6% less than the previous year. Fire Insurance accounted for 48% (47%) of the total premiums; Motor Cars and Motor Cycles 22% (22%); Employers' Liability and Workmen's Compensation 14% (15%); Marine 6% (7%) and Accident 4% (4%).

The amount of risk on which Fire premiums were collected was £162,333,315 (£160,850,334).

Claims and Expenses - Claims for losses amounted to £405,415 (£410,015) or 46% (46%) of the total expenditure; Commission and Agents Charges £168,565 (£165,726) or 19% (19%) and Salaries, Taxation, Rents, &c. £308,519 (£308,037) or 35% (35%).

Percentage of Claims Paid to Premiums Received.

The total claims paid for all risks represented 37% (37%) of all premiums received. The percentage of claims paid to Premiums received for Fire was 27% (29%), Motor Car and Motor Cycle 52% (51%); Employers' Liability and Workmen's Compensation 49% (51%); Marine 34% (35%) and Accident 51% (41%).

Percentage of Claims and Expenses to Premiums.

The percentage of total claims and expenses to total Premiums received was 81% (80%) and for Fire it was 74% (80%), Motor and Cycle 95% (87%), Employers' Liability and Workmen's Compensation 85% (82%), Marine 78% (73%).

W. L. JOHNSTON,

Statistical Office,

ADELAIDE

26th November, 1929.

GOVERNMENT STATIST &
REG. GEN. OF B.D. & M.